

Debt Service Requirements

Local Government Name: **Arenac**
 Local Unit Code: **60000**
 Current Fiscal Year End Date: **12/31/2021**

October 2009 AuGres River
10/13/2009 until 2025
\$525,000

BOND PAYABLE
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2022 | \$ 40,000 | \$ 8,260 | \$ 48,260 |
| 2023 | \$ 45,000 | \$ 6,113 | \$ 51,113 |
| 2024 | \$ 45,000 | \$ 3,795 | \$ 48,795 |
| 2025 | \$ 50,000 | \$ 1,312 | \$ 51,312 |
| Totals | \$ 180,000 | \$ 19,480 | \$ 199,480 |

June 2007 Whitney drain
6/1/2007 until 2022
\$387,348

BOND PAYABLE
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| Years Ending | Principal | Interest | Total |
|---------------|------------------|---------------|------------------|
| 2022 | \$ 26,358 | \$ 528 | \$ 26,886 |
| Totals | \$ 26,358 | \$ 528 | \$ 26,886 |

twining village July 2012
7-6-2012 until 2040
\$286000 interest 2.25%

BOND PAYABLE
FUNDING SOURCE = PROPERTY TAX SEWER DRAIN ASSESSMENT

| Years Ending | Principal | Interest | Total |
|--------------|-----------|----------|-----------|
| 2022 | \$ 8,000 | \$ 4,298 | \$ 12,298 |
| 2023 | \$ 9,000 | \$ 4,118 | \$ 13,118 |
| 2024 | \$ 9,000 | \$ 3,915 | \$ 12,915 |
| 2025 | \$ 9,000 | \$ 3,713 | \$ 12,713 |
| 2026 | \$ 9,000 | \$ 3,510 | \$ 12,510 |
| 2027 | \$ 9,000 | \$ 3,308 | \$ 12,308 |
| 2028 | \$ 10,000 | \$ 3,105 | \$ 13,105 |
| 2029 | \$ 10,000 | \$ 2,880 | \$ 12,880 |
| 2030 | \$ 10,000 | \$ 2,655 | \$ 12,655 |
| 2031 | \$ 10,000 | \$ 2,430 | \$ 12,430 |
| 2032 | \$ 11,000 | \$ 2,205 | \$ 13,205 |
| 2033 | \$ 11,000 | \$ 1,958 | \$ 12,958 |
| 2034 | \$ 11,000 | \$ 1,710 | \$ 12,710 |

| | | | | | | |
|---------------|-----------|----------------|-----------|---------------|-----------|----------------|
| 2035 | \$ | 11,000 | \$ | 1,463 | \$ | 12,463 |
| 2036 | \$ | 12,000 | \$ | 1,215 | \$ | 13,215 |
| 2037 | \$ | 12,000 | \$ | 945 | \$ | 12,945 |
| 2038 | \$ | 12,000 | \$ | 675 | \$ | 12,675 |
| 2039 | \$ | 12,000 | \$ | 405 | \$ | 12,405 |
| 2040 | \$ | 6,000 | \$ | 135 | \$ | 6,135 |
| Totals | \$ | 191,000 | \$ | 44,643 | \$ | 235,643 |

BUDD INTERCOUNTY DRAIN

6-26-2013 TO 6-1-2023

\$242,038

LOAN PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|---------------|
| 2022 | \$ | 24,200 | \$ | 1,210 | \$ | 25,410 |
| 2023 | \$ | 24,238 | \$ | 605 | \$ | 24,843 |
| Totals | \$ | 48,438 | \$ | 1,815 | \$ | 50,253 |

August of 2015 DIME DRAIN

8-25-15 to 6-1-2023

\$52,000.00 @2.48%

DRAIN NOTE PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|---------------|
| 2022 | \$ | 6,500 | \$ | 322 | \$ | 6,822 |
| 2023 | \$ | 6,500 | \$ | 161 | \$ | 6,661 |
| Totals | \$ | 13,000 | \$ | 483 | \$ | 13,483 |

October 2015 LINCOLN C DRAIN

10-1-2015 TO 6-1-2025

\$47,000.00 @2.76%

DRAIN NOTEPAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|---------------|
| 2022 | \$ | 4,700 | \$ | 518 | \$ | 5,218 |
| 2023 | \$ | 4,700 | \$ | 389 | \$ | 5,089 |
| 2024 | \$ | 4,700 | \$ | 259 | \$ | 4,959 |
| 2025 | \$ | 4,700 | \$ | 129 | \$ | 4,829 |
| Totals | \$ | 18,800 | \$ | 1,295 | \$ | 20,095 |

July 15, 2019 Air Handler System Note

7-15-2019 to 6-30-2024

\$302,603.00 5yrs at 2.9% ann

INSTALLMENT PURCHASE AGREEMENT PAYABLE

FUNDING SOURCE = GENERAL FUND

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|--|------------------|--|-----------------|--|--------------|
|---------------------|--|------------------|--|-----------------|--|--------------|

| | | | | |
|---------------|-----------|----------------|--------------|-------------------|
| 2022 | | 61,350 | 3,883 | 65,233 |
| 2023 | | 63,148 | 2,084 | 65,233 |
| 2024 | | 32,265 | 351 | 32,617 |
| Totals | \$ | 156,764 | 6,319 | \$ 163,083 |

ALABASTER-WHITNEY INTERCOUNTY DRAIN
3-1-2019 TO 6-1-2029
\$300,000.00 TOTAL ARENAC COUNTY \$105,000.00
3.84% DRAIN NOTE PAYABLE
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|---------------|
| 2022 | \$ | 10,500 | \$ | 3,226 | \$ | 13,726 |
| 2023 | | 10,500 | | 2,822 | | 13,322 |
| 2024 | | 10,500 | | 2,419 | | 12,919 |
| 2025 | | 10,500 | | 2,016 | | 12,516 |
| 2026 | | 10,500 | | 1,613 | | 12,113 |
| 2027 | | 10,500 | | 1,210 | | 11,710 |
| 2028 | | 10,500 | | 806 | | 11,306 |
| 2029 | \$ | 10,500 | \$ | 403 | \$ | 10,903 |
| Totals | \$ | 84,000 | \$ | 14,515 | \$ | 98,515 |

June 15, 2019 County Fairgrounds Property
6-15-2019 to 6-15-2024
\$145,000.00 5yrs at 2.4% ann
Independent Bank Note
FUNDING SOURCE = GENERAL FUND

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|---------------|
| 2022 | | 29,000 | | 2,088 | | 31,088 |
| 2023 | | 29,000 | | 1,392 | | 30,392 |
| 2024 | | 29,000 | | 696 | | 29,696 |
| Totals | \$ | 87,000 | \$ | 4,176 | \$ | 91,176 |