

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2021
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 3,100,000	3 %	\$	\$
Other Taxes	\$ 79,000	1 %	\$	\$
State Revenue Sharing	\$ 350,000	8 %	\$	\$
Income Tax	\$ -	- %	\$	\$
Fines & Fees	\$ 401,000	4 %	\$	\$
Licenses & Permits	\$ 68,500	3 %	\$	\$
Interest Income	\$ 35,250	1 %	\$	\$
Grant Revenues	\$ 550,000	(5) %	\$	\$
Other Revenues	\$ 615,000	7 %	\$	\$
Interfund Transfers (In)	\$ 243,000	(12) %	\$	\$
Total Revenues	\$ 5,441,750		\$	\$
EXPENDITURES				
General Government	\$ 2,212,000	2 %	\$	\$
Police and Fire	\$ 1,150,000	1 %	\$	\$
Other Public Safety	\$ -	(2) %	\$	\$
Roads	\$ -	- %	\$	\$
Other Public Works	\$ 49,791	- %	\$	\$
Health and Welfare	\$ 380,950	4 %	\$	\$
Community & Economic Dev.	\$ 5,092	- %	\$	\$
Recreation & Culture	\$ -	(6) %	\$	\$
Capital Outlay	\$ 60,000	- %	\$	\$
Debt Service	\$ -	- %	\$	\$
Other Expenditures	\$ 1,220,000	1 %	\$	\$
Interfund Transfers (Out)	\$ 360,860	10 %	\$	\$
Total Expenditures	\$ 5,438,693		\$	\$
Net Revenues (Expenditures)	\$ 3,057		\$	\$
Beginning Fund Balance	\$ 733,694		\$	\$
Ending Fund Balance	\$ 736,751		\$	\$

2022

Year 2 Budget	Assumptions	Percentage Change	
3,193,000	property value reassmt and new construction	4	%
79,790		1	%
378,000	increase in sale stax revenue at State	6	%
-			%
417,040	need to raise fines cover other shortfalls	1	%
70,555	need to raise fines cover other shortfalls		%
35,603			%
522,500	less COVID money being offered	(2)	%
658,050	need to be raised to cover shortfalls	2	%
213,840	can't keep taking from reserves to cover loss in state revenue	-	%
5,568,378			\$
2,245,180	inflation on fixed costs	2	%
1,161,500	increase in wages-gas-cars-insurance-utilities-jail food	3	%
-	try to maintain, services cut to make up for inflation	(1)	%
-			%
49,791	maintain through increases in fees		%
394,283	increase in demand for service-mandates by state for care		%
5,092	try to maintain by increase fees	3	%
-	no money left in county government- pass to other agencies	(4)	%
60,000	need to spend more to keep up with technology but can't	2	%
-			%
1,232,200	courts included here and case load increases in poor economy	2	%
396,946		8	%
5,544,992			\$
23,385			\$
736,751			\$
760,136			\$

2023

2024

2025

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
3,320,720.00	4	%	\$ 3,453,548.80	4	%	\$ 3,591,690.75
80,587.90		%	\$ 80,587.90	2	%	\$ 82,199.66
400,680	6	%	\$ 424,720.80	6	%	\$ 450,204.05
-		%	\$ -		%	\$ -
421,210.40	1	%	\$ 425,422.50	1	%	\$ 429,676.73
70,555	-	%	\$ 70,555.00	2	%	\$ 71,966.10
35,603		%	\$ 35,602.50		%	\$ 35,602.50
512,050	2	%	\$ 522,291.00	3	%	\$ 537,959.73
671,211		%	\$ 671,211.00		%	\$ 671,211.00
213,840	(3)	%	\$ 207,424.80	(5)	%	\$ 197,053.56
5,726,457			\$ 5,891,364			\$ 6,067,564
2,290,084	2	%	\$ 2,335,885	3	%	\$ 2,405,962
1,196,345	4	%	\$ 1,244,199	3	%	\$ 1,281,525
-		%	\$ -		%	\$ -
-		%	\$ -		%	\$ -
49,791		%	\$ 49,791		%	\$ 49,791
394,283	(2)	%	\$ 386,398	1	%	\$ 390,262
5,245	4	%	\$ 5,455	4	%	\$ 5,673
-	1	%	\$ -	1	%	\$ -
61,200	2	%	\$ 62,424	2	%	\$ 63,672
-		%	\$ -		%	\$ -
1,256,844	3	%	\$ 1,294,549	2	%	\$ 1,320,440
428,702	1	%	\$ 432,989	2	%	\$ 441,648
5,682,493			\$ 5,811,689			\$ 5,958,973
43,964			\$ 79,675			\$ 108,591
760,136			\$ 804,100			\$ 883,775
804,100			\$ 883,775			\$ 992,366

