

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2022
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 3,200,000	4 %	\$	\$
Other Taxes	\$ 84,000	1 %	\$	\$
State Revenue Sharing	\$ 360,000	8 %	\$	\$
Income Tax	\$ -	- %	\$	\$
Fines & Fees	\$ 401,000	4 %	\$	\$
Licenses & Permits	\$ 77,580	3 %	\$	\$
Interest Income	\$ 20,000	1 %	\$	\$
Grant Revenues	\$ 333,000	(5) %	\$	\$
Other Revenues	\$ 909,420	7 %	\$	\$
Interfund Transfers (In)	\$ 227,000	(20) %	\$	\$
Total Revenues	\$ 5,612,000			\$
EXPENDITURES				
General Government	\$ 2,212,000	4 %	\$	\$
Police and Fire	\$ 1,202,000	1 %	\$	\$
Other Public Safety	\$ -	(2) %	\$	\$
Roads	\$ -	%	\$	\$
Other Public Works	\$ 49,791	- %	\$	\$
Health and Welfare	\$ 390,896	4 %	\$	\$
Community & Economic Dev.	\$ 5,092	%	\$	\$
Recreation & Culture	\$ -	(6) %	\$	\$
Capital Outlay	\$ 55,000	- %	\$	\$
Debt Service	\$ -	%	\$	\$
Other Expenditures	\$ 1,233,000	3 %	\$	\$
Interfund Transfers (Out)	\$ 360,860	10 %	\$	\$
Total Expenditures	\$ 5,508,639			\$
Net Revenues (Expenditures)	\$ 103,361			\$
Beginning Fund Balance	\$ 733,694			\$
Ending Fund Balance	\$ 837,055			\$

2023

Year 2 Budget	Assumptions	Percentage Change	
3,328,000	property value reassmt and new construction	4	% \$
84,840		2	% \$
388,800	increase in sale stax revenue at State	2	% \$
-			% \$
417,040	need to raise fines cover other shortfalls	1	% \$
79,907	need to raise fines cover other shortfalls		% \$
20,200			% \$
316,350	less COVID money being offered	(2)	% \$
973,079	need to be raised to cover shortfalls	2	% \$
181,600	can't keep taking from reserves to cover loss in state revenue	-	% \$
5,789,817			\$
2,300,480	inflation on fixed costs	4	% \$
1,214,020	increase in wages-gas-cars-insurance-utilities-jail food	3	% \$
-	try to maintain, services cut to make up for inflation	(1)	% \$
-			% \$
49,791	maintain through increases in fees		% \$
404,577	increase in demand for service-mandates by state for care		% \$
5,092	try to maintain by increase fees	3	% \$
-	no money left in county government- pass to other agencies	(4)	% \$
55,000	need to spend more to keep up with technology but can't	2	% \$
-			% \$
1,269,990	courts included here and case load increases in poor economy	2	% \$
396,946		5	% \$
5,695,896			\$
93,920			\$
837,055			\$
930,975			\$

2024

2025

2026

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
3,461,120.00	4	%	\$ 3,599,564.80	4	%	\$ 3,743,547.39
86,536.80		%	\$ 86,536.80	2	%	\$ 88,267.54
396,576	2	%	\$ 404,507.52	2	%	\$ 412,597.67
-		%	\$ -		%	\$ -
421,210.40	1	%	\$ 425,422.50	1	%	\$ 429,676.73
79,907	-	%	\$ 79,907.40	2	%	\$ 81,505.55
20,200		%	\$ 20,200.00		%	\$ 20,200.00
310,023	2	%	\$ 316,223.46	3	%	\$ 325,710.16
992,541		%	\$ 992,540.99		%	\$ 992,540.99
181,600	(3)	%	\$ 176,152.00	(5)	%	\$ 167,344.40
5,949,715			\$ 6,101,055			\$ 6,261,390
2,392,499	4	%	\$ 2,488,199	3	%	\$ 2,562,845
1,250,441	4	%	\$ 1,300,458	3	%	\$ 1,339,472
-		%	\$ -		%	\$ -
-		%	\$ -		%	\$ -
49,791		%	\$ 49,791		%	\$ 49,791
404,577	(2)	%	\$ 396,486	1	%	\$ 400,451
5,245	4	%	\$ 5,455	4	%	\$ 5,673
-	1	%	\$ -	1	%	\$ -
56,100	2	%	\$ 57,222	2	%	\$ 58,366
-		%	\$ -		%	\$ -
1,295,390	2	%	\$ 1,321,298	2	%	\$ 1,347,724
416,793	1	%	\$ 420,961	2	%	\$ 429,380
5,870,836			\$ 6,039,870			\$ 6,193,702
78,879			\$ 61,186			\$ 67,688
930,975			\$ 1,009,854			\$ 1,071,040
1,009,854			\$ 1,071,040			\$ 1,138,728

